

A NEW PIN IN THE GLOBAL MAP FOR DFK

DFK International is moving into a new territory by welcoming a leading audit firm in Azerbaijan as a member.

AZAUDIT LLC is a mid-sized firm based in Baku, the country's capital, and brings 16 years of experience headed by managing partner Afig Israfilov.

Since its inception, the company has grown yearly and expanded its range of clients and sectors.

The firm, provides a number of services such as auditing, tax advisory, compliance with tax authority requirements, corporate finance, customs duties, due diligence, HR compliance, labour agreements and more for clients within the key industries such as the oil, food and public, has joined DFK International to develop its international experience and increase its business and client base.

Azerbaijan, which sits at the crossroads of Eastern Europe and Western Asia, is rich in oil and natural gas, with many companies having offices in Baku including oil giant BP. AZAUDIT's biggest client base by fee income comes from the oil industry.

Afig said: "We wanted to join a large international association which would be supportive of our desire to be actively involved as a member, both taking part in conferences and working together on cross-border business.

"I approached DFK International and am delighted for our firm to now be a part of the association, and I look forward to meeting and working with other members within our region and around the world.

"We are keen to expand our firm and our membership of DFK International will help us to achieve that.

"In addition to the professional services that we offer as a firm, we often go above and beyond for our clients particularly in terms of building relationships with other businesses, and I think that approach aligns well with DFK.

DFK International

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"For instance, we connected two clients which yielded great benefits for them both and in fact accounted for 30 per cent of sales for one, an engine oil producer."

Martin Sharp, executive director of DFK International, said: "We are delighted to now have a presence in Azerbaijan with the membership of AZAUDIT LLC.

"We are looking to expand our presence in the region and AZAUDIT will be a welcome addition to our member firms already operating within DFK EMEA."

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