

Facts about Thailand

Benoît Meneau
CEO
PLIZZ (THAILAND)

Thailand in a few numbers

Figure 1: GDP growth (%)

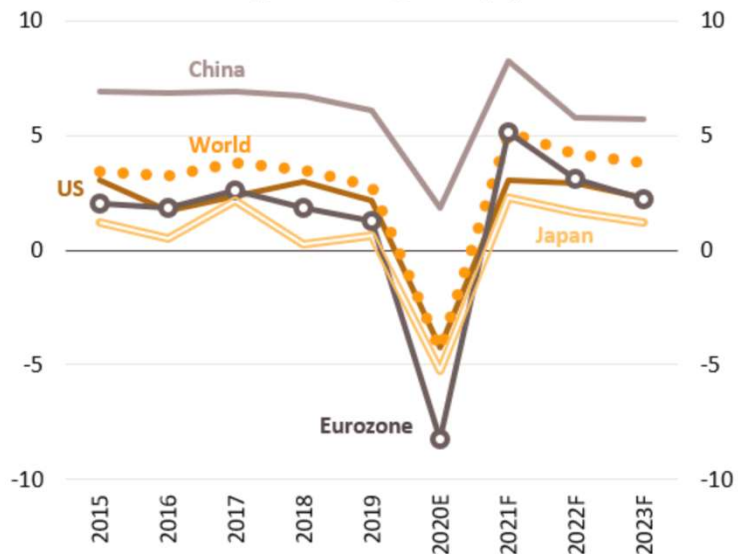
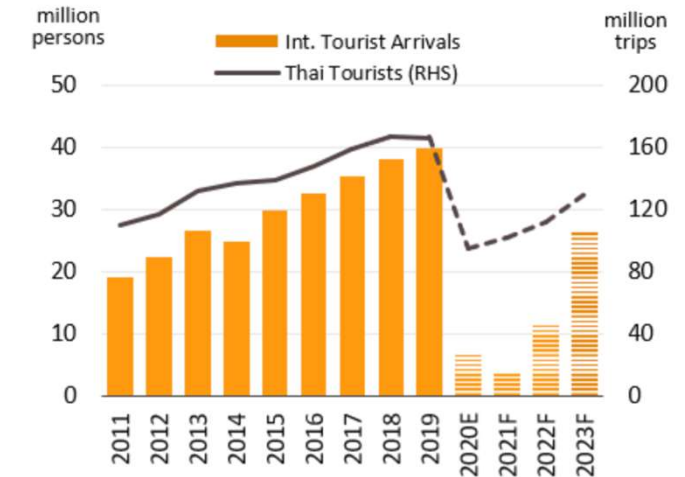
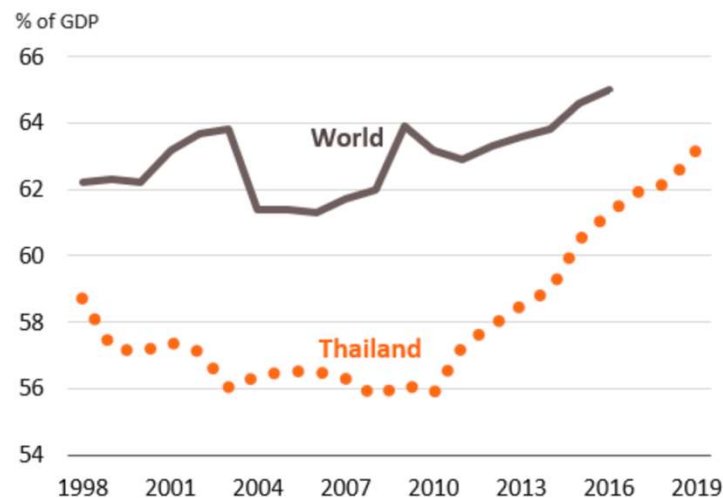


Figure 2: Tourist Numbers in Thailand



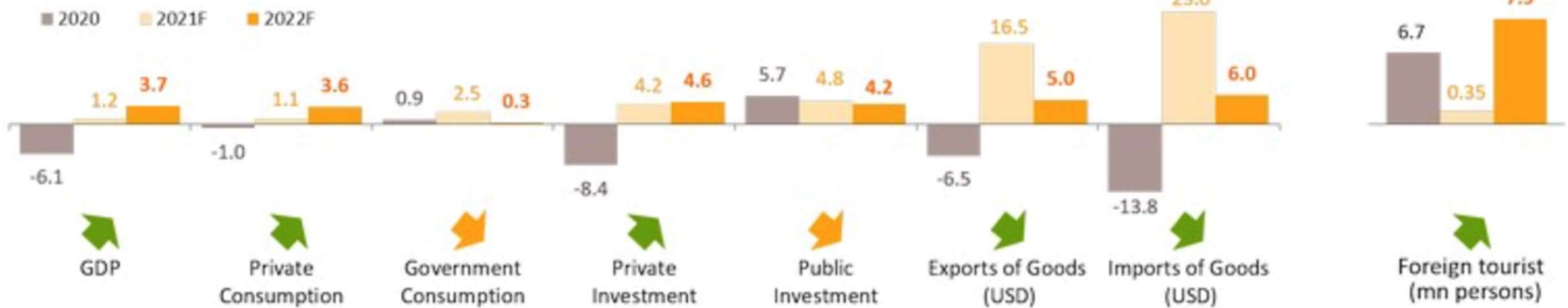
		2017	2018	2019	2020E	2021F	2022F	2023F
No. of int. tourists	% YoY	8.8	7.3	4.2	-83.0	-40.3	185.5	131.6
Occupancy rate	%	68.7	71.2	71.4	33.5	42.0	55.0	65.0

Figure 2: Share of service sector in GDP



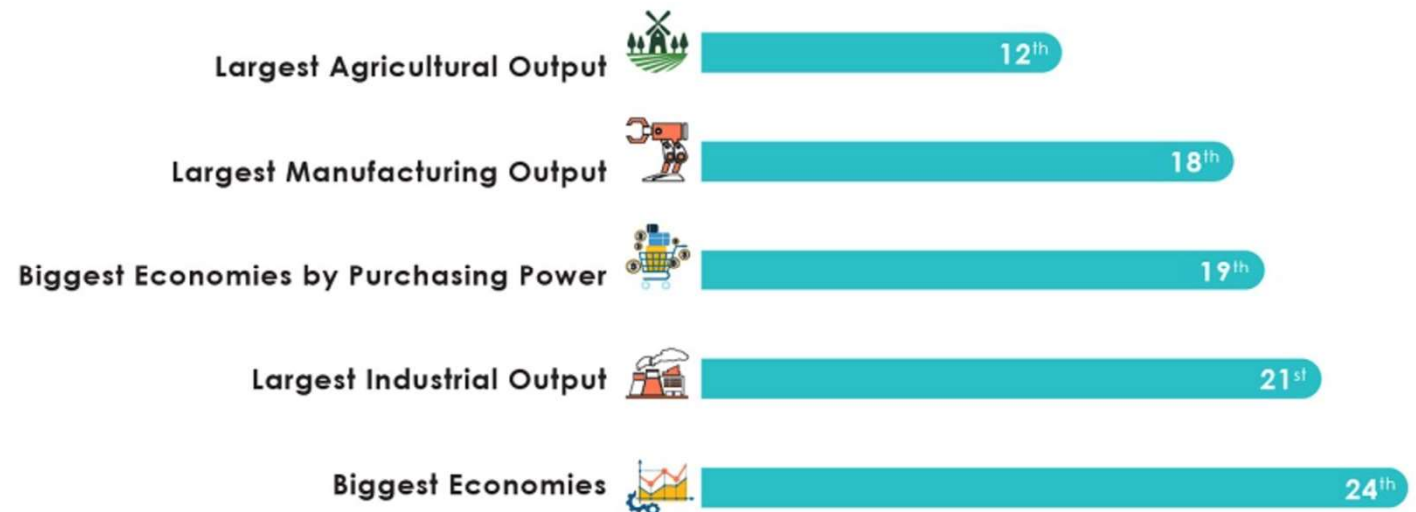
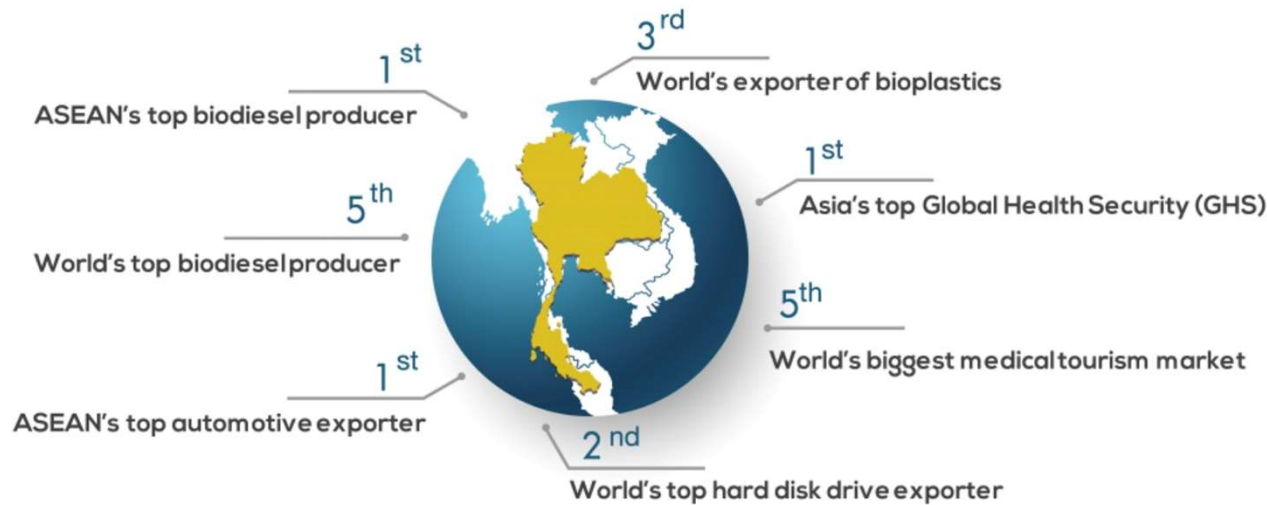
2022 outlook

GDP growth by expenditure (% YoY)

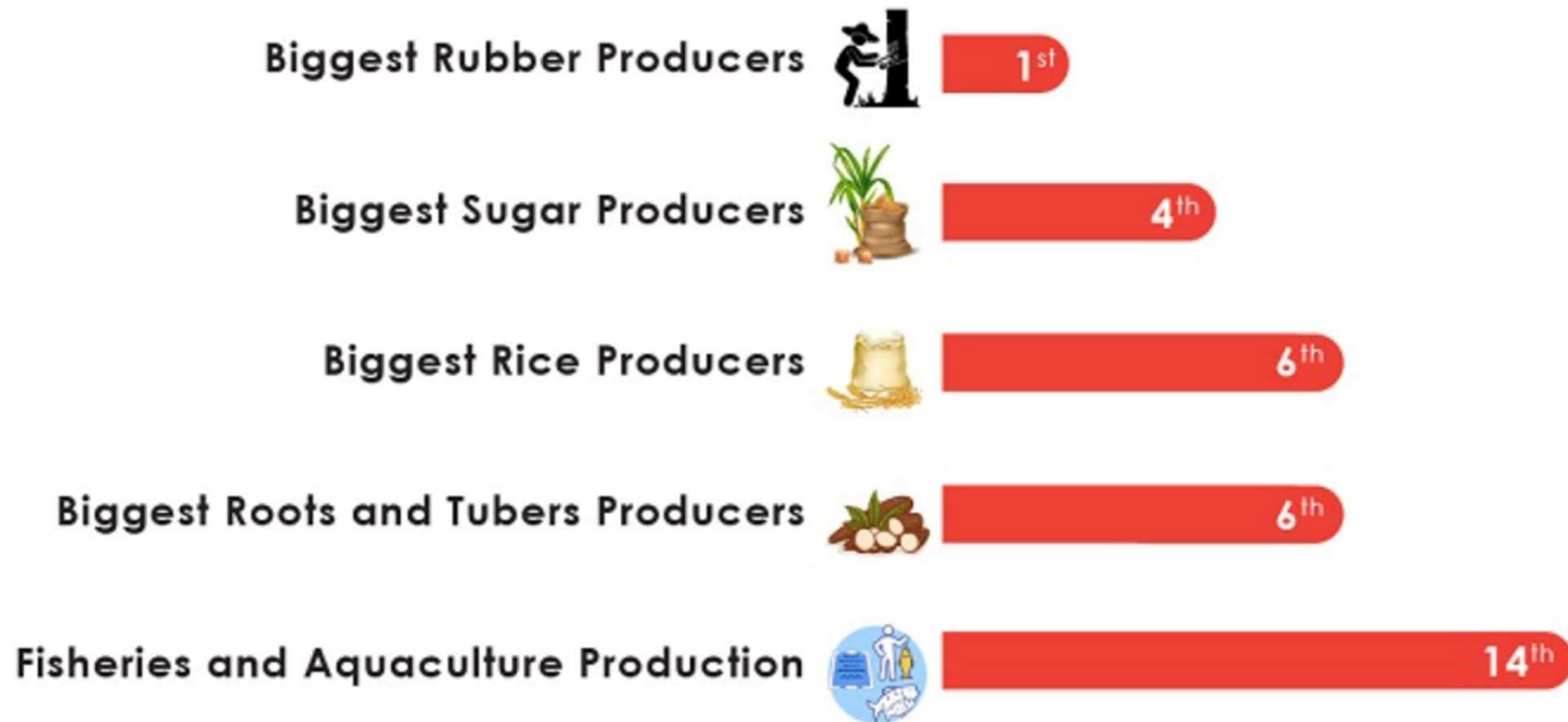


An increasing weight in global economy

THAILAND IN THE WORLD'S RANKING



“Kitchen” of the world



Fast growing digital economy

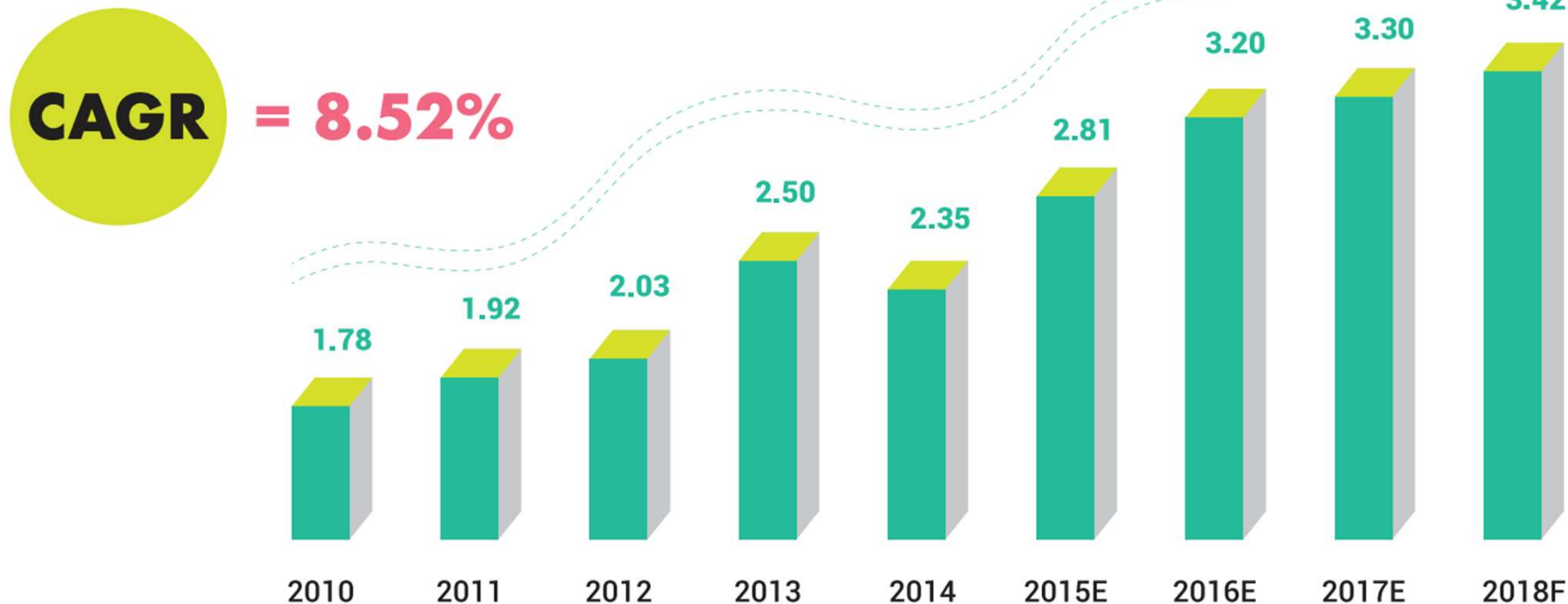


Digital Thailand Statistics

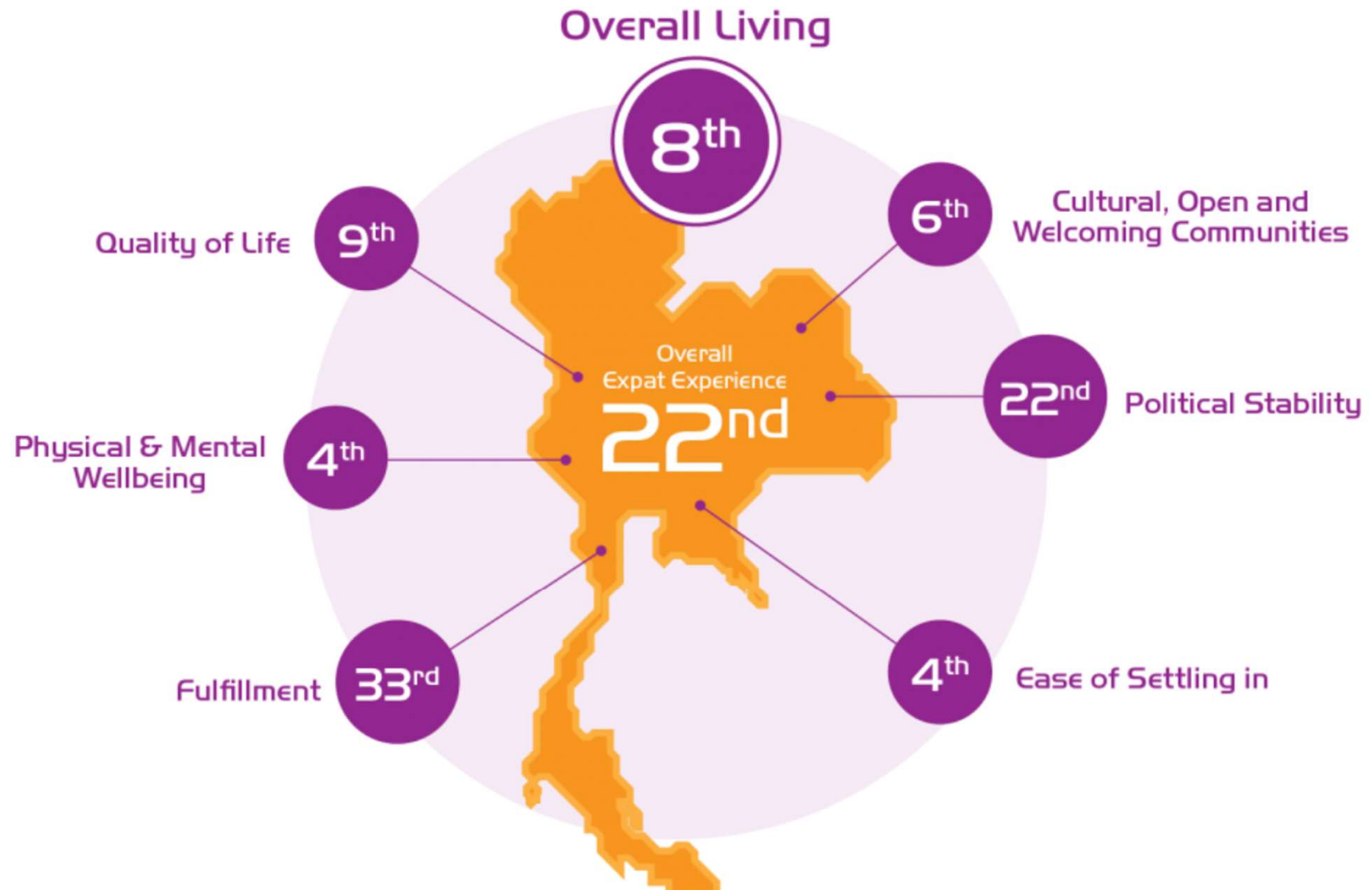


Foreign Patients at Thai Hospitals: 2010-2018

(In Million Persons)



Rank of living

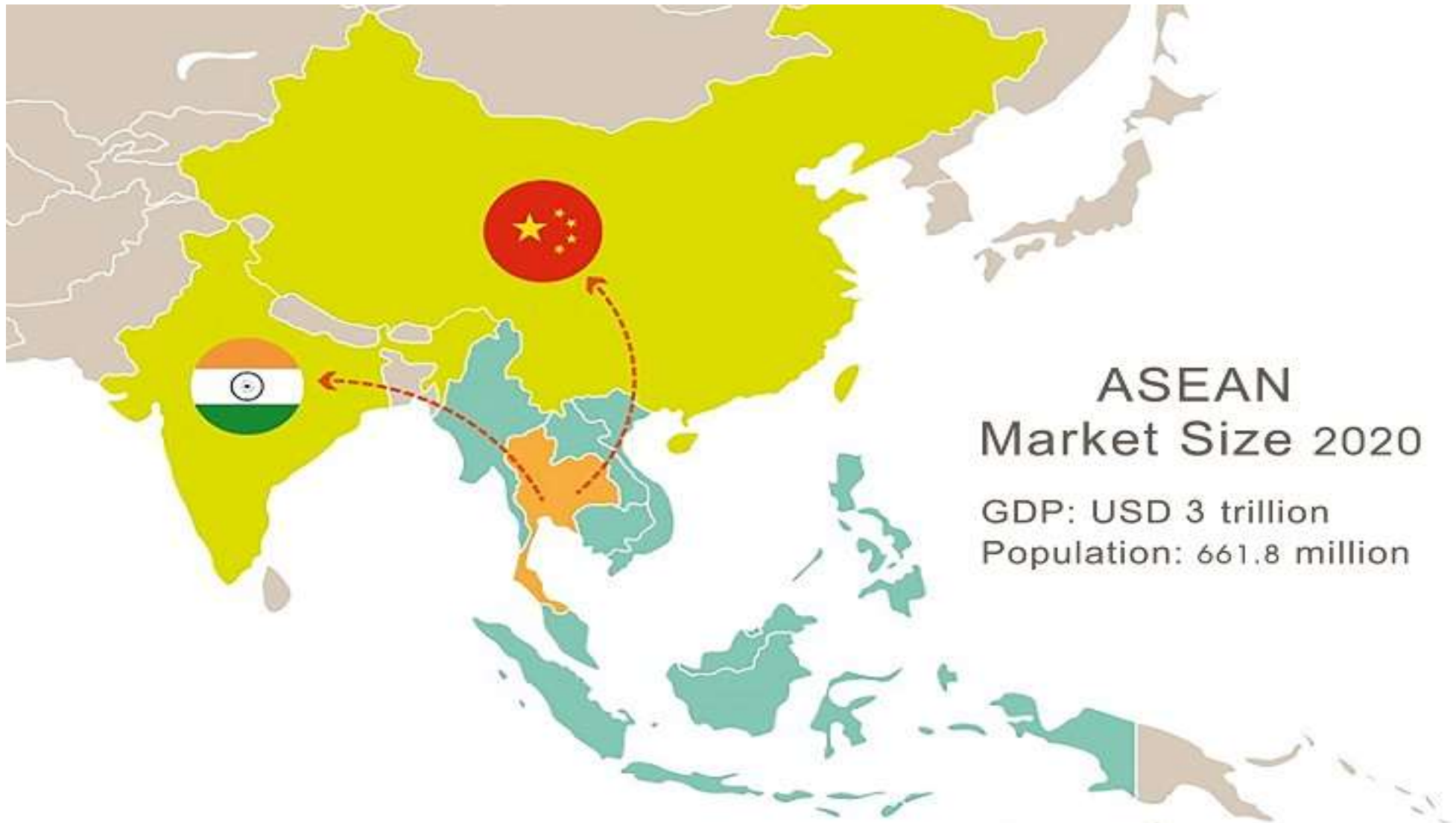


Cost of living

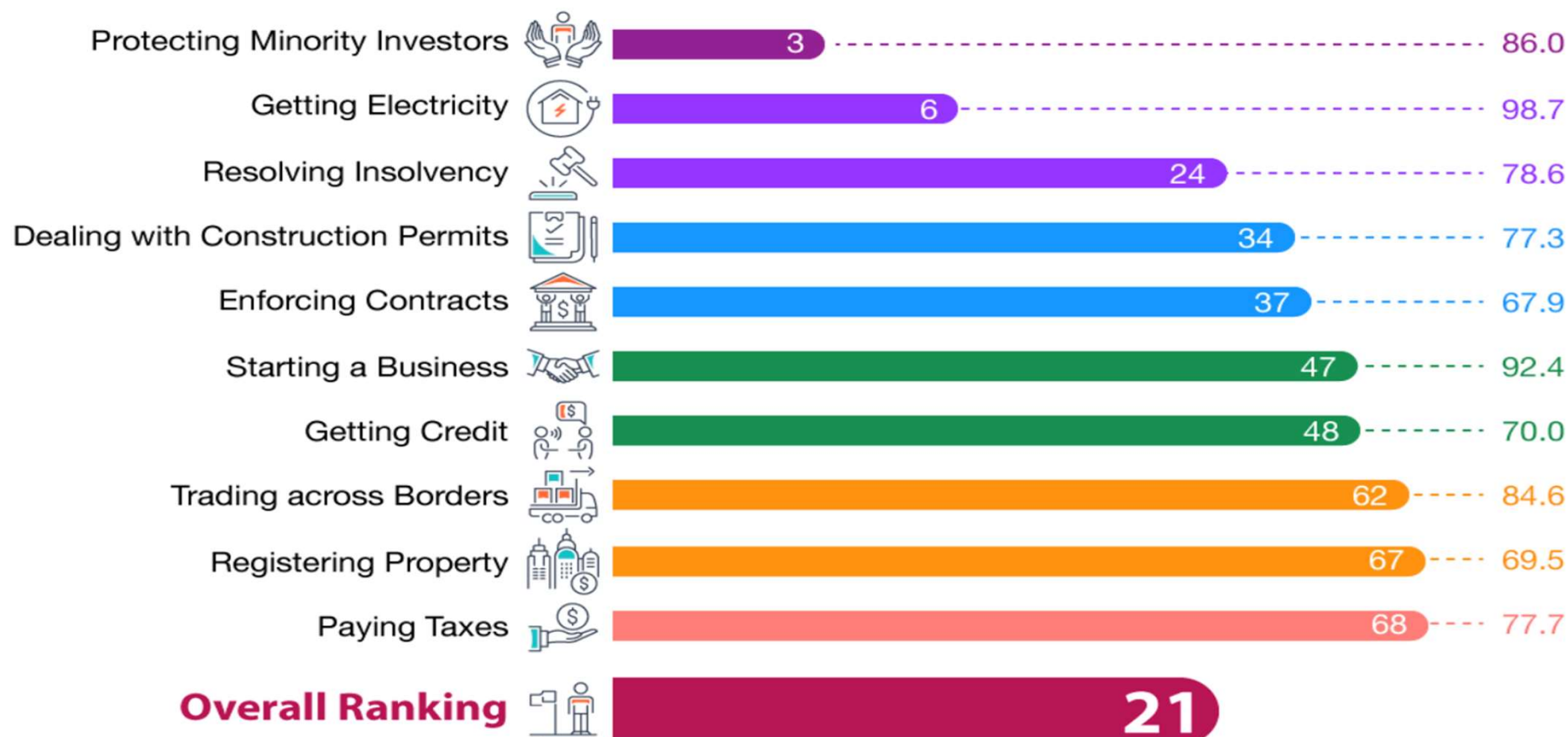


Source: Mercer 2021 Cost of Living City Ranking

Heart of ASEAN economy



Ease of doing business



Regional economic center



Automotive



Auto Parts



Smart Electronics



Petrochemical



Oil & Gas



Bio-Based



Attracting foreign investments

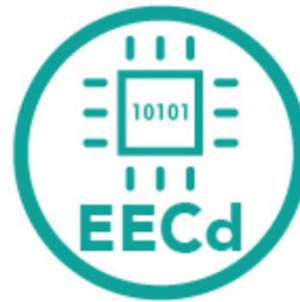


Eastern Economic Corridor of Innovation



An innovation district which supports joint R&D projects that bring together the public sector and academia

Eastern Economic Corridor of Digital



A new economic cluster with a specific focus on digital innovation and investment

Eastern Economic Corridor of Aerotropolis



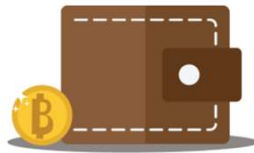
An airport-centered development area incorporating a re-developed U-Tapao airport and other aviation facilities

Incentives for foreign investors

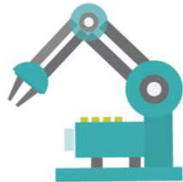
Tax Incentives



Exemption of corporate income tax for up to **13 years**
(may vary depending on conditions of each activity)



Reduction of corporate income tax by **50%** with maximum of **5 years**



Exemption of import duties on **machinery**



Exemption of import duties on **raw materials** used in production for export



Exemption of import duties on items used for **R&D projects**

Non-tax Incentives



Permission for **100% foreign shareholding**
(except projects prescribed in the Foreign Business Act's List One or other laws that provide specific exceptions)



Permission to bring in **foreigners to research on investment opportunity** in Thailand



Permission to bring in **foreign technicians and experts** to work in Thailand



Permission to remit **funds in foreign currency**



Permission to possess the **right of land ownership**
(for approved projects)

DFK Thailand helps international clients make the right assessment!



Doing business in Thailand – global ranking

ANY QUESTIONS?

